
August 12, 2024

An investment-grade, Fortune 500 offtaker on RenewaFi is seeking to procure up to 400 MW-AC of renewables in ERCOT. The offtaker has requested proposals be submitted by August 21th. They may be posted to the Marketplace or sent directly to noam@renewafi.com. The offtaker wants to execute PPAs this year and with market standard terms. Respondents will receive pricing feedback as soon as the first week of September. Proposals must include the following:

- **Price** (\$/MWh)
- **Technology** (solar or wind)
- **Delivery hub** (any hub for wind; West hub, Houston hub, or North hub for solar)
- **Project location** (zone)
- **Products** (energy only or energy + RECs)
- **Capacity** (50 to 400 MW-AC)
- **Start date** (earlier is better; up to 2027 considered)
- **Term** (up to 12 years)
- **Project status** (operating or in development; note, 'additionality' not required, but the offtaker needs asset-specific RECs and will take physical title to the energy)
- **Structure** (as generated or fixed shape)
- **Price floor** (none, no settlement <\$0, or adjusted settlement <\$0)
- **Seller credit status** (not rated, investment-grade, or sub investment-grade)
- **Seller credit support type** (e.g., letter of credit)
- **Seller credit posting amount at PPA execution** (\$/MW-AC)
- **Seller credit posting amount at PPA start** (\$/MW-AC)
- **12x24** (P50 for as generated structure; adjusted for daylight savings)

Thank you for your consideration! Please submit questions to info@renewafi.com.

Sincerely,
Team RenewaFi