

August 13, 2024

An investment-grade, Fortune 500 offtaker on RenewaFi is seeking to procure up to 400 MW-AC of renewables in PJM. The offtaker has requested proposals be submitted by August 27th to noam@renewafi.com. Respondents will receive pricing feedback as soon as the first week of September. Proposals must include the following:

- **Price** (\$/MWh)
- **Technology** (solar or wind)
- **Delivery hub** (Western Hub; AD Hub; NI Hub; will consider Zonal delivery on a case-by-case basis)
- **Project location** (PJM zone – no regional limit)
- **Products** (energy only or energy + RECs)
- **Capacity** (50 to 400 MW-AC)
- **Start date** (earlier is better; up to 2027 considered; prefer COD post 2021 but not a mandatory requirement)
- **Term** (up to 12 years)
- **Project status** (operating or in development; note, ‘additionality’ is not required, but the offtaker will take physical title to the energy)
- **Structure** (as generated or fixed shape)
- **Price floor** (none, no settlement <\$0, or adjusted settlement <\$0)
- **Seller credit status** (not rated, investment-grade, or sub investment-grade)
- **Seller credit support type** (e.g., letter of credit)
- **Seller credit posting amount at PPA execution** (\$/MW-AC)
- **Seller credit posting amount at PPA start** (\$/MW-AC)
- **12x24** (P50 for as generated structure; adjusted for daylight savings)

Thank you for your consideration! Please submit questions to info@renewafi.com.

Sincerely,
Team RenewaFi